

FUNDING APPLICATION PERIODS FOR LANDLORD/DEVELOPER FLOOD RECOVERY RENTAL PROGRAMS TO BEGIN

Program Seminars To Be Held May 17-25

The Louisiana Housing Corporation (LHC) released details regarding funding guidelines for both the Neighborhood Landlord Rental Program and the Multifamily Restoration Gap Program, by issuing two separate Notifications of Funding Availability (NOFA's) on May 15. These NOFA's can be found at <u>lhc.la.gov</u>.

The Corporation is offering program seminars to answer NOFA-specific questions according to the schedule below. An overview of each of the two programs can be reviewed in the interim at restore.la.gov under the "Recovery Assistance" tab. Both programs are aimed at providing additional rental housing units across the state, especially in the HUD-designated 10 most impacted/distressed parishes affected between the March and August 2016 flooding events. Between the two programs, more than \$74 million will be made available to landlords and developers to repair, reconstruct or create new rental units in Louisiana.

The Neighborhood Landlord Rental Program covers new and existing rental properties consisting of properties with seven or less units, and the Multifamily Restoration Gap Program covers existing properties with 20 or more units.

The seminars are designed to provide interested applicants an opportunity to ask questions about the application process once the application period is open and prior to the application deadline for each program. Each program is set to move quickly in order to allow property owners to determine next steps needed to move forward with their construction efforts.

Property owners and developers interested in attending these workshops can attend one in any location offered in the list below, as the same content will be shared at each workshop..

> Pre-registration for the seminars is required. Please pre-register at the link below for the seminar of your choice.

> > **NOFA Seminar Schedule** (Includes newly added Shreveport meeting)

> > > Wednesday, May 17, 2017 3:00 PM

East Baton Rouge Parish Library - Main Library 7711 Goodwood Blvd., Baton Rouge, LA 70806

> **Thursday, May 18, 2017** 3:00 PM

LaOuinta Inn & Suites 42126 Veterans Ave., Hammond, LA 70403

> Tuesday, May 23, 2017 3:00 PM

Lafayette Public Library - Main Library 301 West Congress St., Lafayette, LA 70501

> Wednesday, May 24, 2017 3:00 PM

LA Technical College - Shreveport/Bossier Campus 2010 N. Market St., Shreveport, LA 71107

> Thursday, May 25, 2017 3:00 PM

Ollie Burns Branch, Ouachita Parish Library 5601 Hwy. 165 By-Pass, Richwood, LA 71202

REGISTRATION LINK

Anyone requiring special accommodations for these meetings should contact LHC at 1.888.454.2001. The information presented at each meeting will be the same, and will be provided online at the conclusion of the events as well.







